



TPS AEROSPACE COMPLETES THE ACQUISITION OF AVIATION INDUSTRY REPAIR (AIR).

August 10, 2015 – Arlington, Texas. **TPS Aerospace** announced that it has acquired **Aviation Industry Repair** (“AIR”), expanding the range of MRO services that the **TPS Aerospace** offers its customers.

AIR is a FAA Certificated Part 145 Repair Station with Accessory Class I and Limited Airframe ratings, located in Hurst, Texas. AIR offers a broad spectrum of aerospace engineering and repair capabilities utilizing OEM and DER approved processes including but not limited to the repair of hydraulic pistons/cylinders, engines mounts, door latches, pneumatic flow bodies and airframe components. Aviation Industry Repair will continue to service customers from its Hurst, Texas, facility under the direction of the existing management team. *“Becoming part of the TPS family will provide us with expanded knowledge and resources to improve our level of service to our existing customer base. It will allow us to expand our horizons to serve new customers.”* said Rick Evans, of AIR.

TPS Aerospace is excited about the addition of AIR and sees this as a strategic acquisition to expand its current customer base as well as improve on their range of products and services. The addition of an engineering platform to assist in the creation of FAA approved repairs plays an intricate role in TPS’s plan to vertically integrate key processes to reduce Turnaround Time (TAT) and increase value to all existing and new customers.

“We are excited to be adding a top repair shop in Aviation Industry Repair to the TPS family,” said Bernie Rookey, President and CEO of TPS Aerospace, *“we are always searching for new ways to provide our customers with value added services. Our customers expect the highest level of service from us and this acquisition will only help us exceed expectations.”*

About TPS Aerospace

TPS Aerospace began its operations as Texas Pneumatic Systems, Inc. a Federal Aviation Administration (FAA) repair station established in 1994, when the founders recognized an opportunity to deliver three distinct benefits - superior quality, quick turn around and cost-effectiveness. In 1999, TPS expanded its capabilities to include Turbine Fuel Services. These two operations were integrated into one entity forming TPS Aerospace. Today, the business meets all OEM requirements for servicing highly specialized pneumatic and fuel valves, starters, air cycle machines (ACMs), cooling turbines and pneumatic drive units (PDUs), submersible pumps, engine-driven and boost pumps, APU controls and fuel controls. More information is available at <http://www.txps.com>.